- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "United States-Jordan
- 5 Defense Cooperation Extension Act".

1	SEC. 2. REAUTHORIZATION OF UNITED STATES-JORDAN
2	DEFENSE COOPERATION ACT OF 2015.
3	Section 5(a) of the United States-Jordan Defense Co-
4	operation Act of 2015 (22 U.S.C. 2753 note) is amend-
5	ed—
6	(1) by striking "During the 3-year period" and
7	inserting "During the period"; and
8	(2) by inserting "and ending on December 31,
9	2022" after "enactment of this Act".
10	SEC. 3. SENSE OF CONGRESS.
11	It is the sense of Congress that—
12	(1) Jordan faces threats to its security from on-
13	going regional instability in the Middle East, par-
14	ticularly from the ongoing conflict in Syria; and
15	(2) the Governments of the United States and
16	Jordan should negotiate a new Memorandum of Un-
17	derstanding, for fiscal years 2018 through 2022, to
18	significantly enhance Jordan's military capacity and
19	local economy.
20	SEC. 4. ESTABLISHMENT OF ENTERPRISE FUND FOR JOR-
21	DAN.
22	(a) FINDINGS.—Congress finds the following:
23	(1) In December 2011, Congress passed section
24	7041(b) of the Consolidated Appropriations Act,
25	2012 (Public Law 112–74; 125 Stat. 1223), which
26	appropriated funds made available under the head-

1	ing "Economic Support Fund" to establish an enter-
2	prise fund for Jordan.
3	(2) The intent of an enterprise fund is to at-
4	tract private investment to help entrepreneurs and
5	small businesses create jobs and to achieve sustain-
6	able economic development.
7	(b) Establishment of Jordan Enterprise
8	FUND.—The President is authorized to establish and op-
9	erate an enterprise fund to provide assistance to Jordan
10	(c) Procedures and Requirements.—The provi-
11	sions contained in section 201 of the Support for East
12	European Democracy (SEED) Act of 1989 (22 U.S.C.
13	5421), excluding the provisions of subsections (a), (b), (c)
14	(d)(3), (f), and (j) of that section, shall be deemed to apply
15	with respect to the Jordan Enterprise Fund and to funds
16	made available to the enterprise fund in the same manner
17	and to the same extent as such provisions apply with re-
18	spect to enterprise funds established pursuant to such sec-
19	tion or to funds made available to such established enter-
20	prise funds.
21	(d) Operation of Fund.—
22	(1) Expenditures.—Funds made available to
23	the Jordan Enterprise Fund shall be expended at
24	the minimum rate necessary to make timely pay-
25	ments for projects and activities.

1	(2) Administrative expenses.—Not more
2	than 3 percent of the funds made available to the
3	Jordan Enterprise Fund may be obligated or ex-
4	pended for the administrative expenses of the enter-
5	prise fund.
6	(e) BOARD OF DIRECTORS.—The Jordan Enterprise
7	Fund shall be governed by a Board of Directors comprised
8	of 6 private citizens of the United States and 3 private
9	citizens of Jordan who have pursued international busi-
10	ness careers and have demonstrated expertise in inter-
11	national and emerging market investment activities.
12	(f) Reports.—Not later than 1 year after the date
13	of the enactment of this Act, and annually thereafter until
14	the Jordan Enterprise Fund terminates in accordance
15	with subsection (h), the enterprise fund shall—
16	(1) submit to the appropriate congressional
17	committees a report detailing the administrative ex-
18	penses of the enterprise fund; and
19	(2) publish, on an Internet website adminis-
20	tered by the enterprise fund, each report submitted
21	pursuant to subsection (c) in accordance with sec-
22	tion 201(p) of the Support for East European De-
23	mocracy (SEED) Act of 1989 (22 U.S.C. 5421(p)).
24	(g) Liquidation.—Prior to the distribution of any
25	funds resulting from any liquidation, dissolution, or wind-

- ing up of the Jordan Enterprise Fund, in whole or in part, the President shall submit to the appropriate congressional committees a plan for the distribution of the assets 3 of the enterprise fund. 4 5 (h) TERMINATION.—The authority of the Jordan En-6 terprise Fund to provide assistance shall terminate on the earlier of December 31, 2022, or the date on which the 8 enterprise fund is liquidated in accordance with subsection (g). 9 10 (i) APPROPRIATE CONGRESSIONAL COMMITTEES.— In this section, the term "appropriate congressional committees" means— 12 13 (1) the Committee on Foreign Affairs and the
- resentatives; and (2) the Committee on Foreign Relations and 16 17 the Committee on Appropriations of the Senate.

Committee on Appropriations of the House of Rep-

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